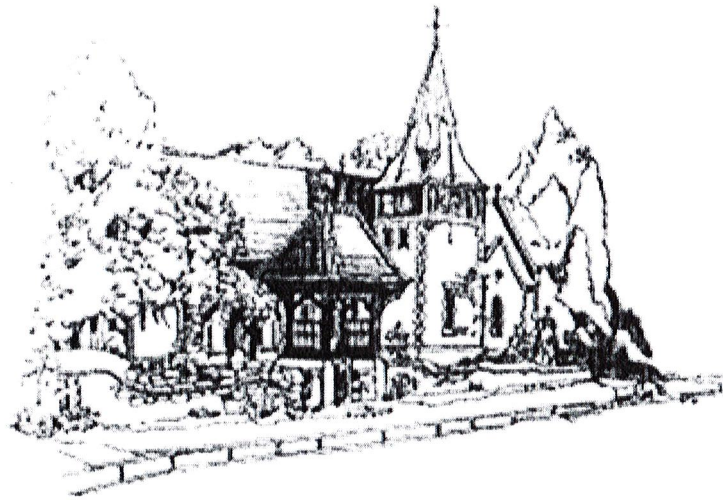


**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
ALL SAINTS GRAYSWOOD PCC**



ALL SAINTS GRAYSWOOD PCC

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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ALL SAINTS GRAYSWOOD PCC

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Saints Church, Grayswood Road, Grayswood, Haslemere GU27 2DJ is part of the United Benefice of Haslemere (St Bartholomew and St Christopher) and Grayswood, in the Diocese of Guildford. All Saints Grayswood PCC is a charity registered with the Charity Commission (Registered charity number 1190786).

OBJECTIVES AND ACTIVITIES

Objectives and activities

All Saints PCC is responsible for co-operating with the Associate Minister Revd. Fiona Gywnn and Assistant Priest Revd. Elaine Collins in promoting the parish of Grayswood the whole mission of the church - pastoral, evangelistic, social, and ecumenical. Our vision statement is **"For God, for one another, for the world"**.

We seek to reach out to, and serve all who live in the village, as well as those who live beyond the parish boundary who are regular worshippers at All Saints, and to demonstrate God's love and generosity in various ways. We compile, edit and print a monthly newsletter (The Grayswood Runner) which is delivered to every house in the village, and through this we communicate both church and village activities. The Friends of All Saints (who fundraise for the maintenance of the church) organise various social fundraising activities, which attract members of the community who are not regular worshippers. A very successful quiz evening took place in October. Several events have been re-launched this year including the weekly parent/carer and toddler group in the village hall and the monthly coffee, cake, and chat in the village club. Both have been well attended. Fi, our Associate Minister, is a Governor of the school and takes weekly assemblies and oversees the RE curriculum. The children were able to return to the church for their end of term school services, harvest, and Christmas services this year.

Our focus for 2022 was 'Embedding Christ in the community'. It has been a joy to see the community grow after the restrictions imposed by Covid. The community 'needs' bank, initiated during Covid, is well supported, a celebration was held on the green for the Platinum Jubilee and the Advent windows are now an annual event.

Weekly services have gradually returned to normal and continue via Zoom to include those who cannot attend in person. A weekly email, including the newsheet, and the website are valuable sources of up to date information.

Grantmaking

During the year we support three main missions, one in each quarter of the year. Skillway (a local charity that provides vocation training workshops for young people), Through Faith Missions (a national body) and CMS. Our fourth quarter is changed each year. This year we supported Crossways Counselling (a local charity supporting those with mental health needs). Each quarter the PCC adds a contribution of £300 to the total collected for these missions. We support the local primary and nursery schools and during 2022 we contributed to Water Aid, Christian Aid, the Royal British Legion and the Childrens' Society.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the welcoming, friendly and caring community that it is.

Our housekeeping costs are covered by donations and fundraising events. The popular spring and Christmas fayres returned and were well attended. We are grateful too to our buildings and grounds team who keep and care for the church and churchyard, and the volunteers who look after the Garden of Remembrance. We very much appreciate the Friends who financially support us in the maintenance and improvement of the church building and all who give generously during the year.

ALL SAINTS GRAYSWOOD PCC

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Review of the year

There are 90 members on our electoral roll. The Church of England now records Worshipping Community, acknowledging that not everyone comes every Sunday. Our Worshipping Community is around 75 adults and 8 children and includes those who join us on our broadcast service via Zoom.

We celebrated Easter with 74 worshipping in church and a further 4 on zoom.

Our Christmas services were once again held in church and online: Christingle with Crib Service: 117 (of which 70 children), Christmas Eve: 20, Christmas Day: 69.

School services - the children were able to return to the church for their harvest service and Christmas services this year. Rev Fi Gwynn has been able to return to Weekly Assemblies.

We had 2 weddings, 10 baptisms and 7 funeral services at church, 5 funeral services held at the crematorium and 4 full burials/burials of ashes.

Our PCC had six full meetings in 2022 which all began with a reading and prayer and one short meeting where we adopt and sign the accounts.

We include in our agendas at most meetings, a main item of particular interest or challenge in addition to covering routine matters.

In January our main item was deciding our focus for the year. It was agreed we would continue with the theme 'embedding Christ in the community'. Covid had limited many of our plans during 2021.

This year we were able to re-establish our meetings after church for coffee and refreshments in the village hall and much value the social contact and fellowship this provides. Our home group was re-launched in 2022 with new leaders. This and the Lent course, both Bible studies, are an opportunity for fellowship and spiritual development.

The website continues to be a source of information for events and services and provides a range of online content - recordings, meditations, sermons, intercessions, and children's activities. Our prayer triplets have continued and a prayer chain, which is much appreciated, and each month we pray for a different area of our village.

Our logbook and terrier are kept up to date. Risk assessments are reviewed annually and we continue to monitor our safeguarding responsibility.

FINANCIAL REVIEW

Financial review

Unrestricted funds

The total receipts on ordinary unrestricted funds were £220,017 (2021: £64,228), as detailed in the financial statements. The rise in income was largely the result of a generous legacy amounting to £156,023 for which the PCC is very grateful. It will be utilised on the maintenance and upkeep of the church as well as to help other charities at the discretion of the PCC. The expenditure amounted to £102,426 (2021: £78,588), together with losses on Investments of £1,370 (2021: gains of £1,470). This resulted in net income on unrestricted funds of £116,221 for the year.

As a result, the unrestricted fund totalled £163,689 at 31st December 2022, of which the PCC has designated £1,975 for specific purposes as shown in note 16 of the accounts.

Restricted funds

No restricted income was received in the year, with the remaining £4,874 raised in the previous year for the repair of the church clock was spent from restricted funds. This has resulted in restricted funds of £2,050 being carried forward at 31st December 2022 which represent reservation of graves funds.

**Report of the Trustees
for the Year Ended 31 December 2022**

FINANCIAL REVIEW

Reserves policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and there was £106,250 in this fund at the end of the year.

We aim to maintain a minimum of 3 months' expenditure within this fund. Reserves overall have increased by the net surplus in the year of £111,347 to £165,739.

Designated funds

The Vicar's discretionary fund paid out £700 for the purpose of making small grants to individuals facing hardship. This was replenished by a transfer from general funds of £2,000 leaving £1,975 available for future assistance.

Restricted fund

There was no movement on the Reservation of Graves Fund in the year, leaving a balance of £2,050 at the year end.

Repairs required to the church clock resulted in the balance of donations received for this purpose in the prior year of £4,874 being fully expended in the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of All Saints Church Grayswood (PCC) is a registered charity, number 1190786, and is controlled by the Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Organisational structure

The PCC operates through one committee and through the following teams for ministry and mission (each with a co-ordinator) which meet between full PCC meetings. All teams are answerable to the PCC, all are about ministry (serving the people of God in many different ways) and all are about mission (joining in with God's mission in the world in all its diversity).

Standing Committee:

As the only committee required by law it has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It is also responsible for forward planning and developing worship and corporate prayer.

Worship and Learning Teams:

These teams cover Sunday school, music, prayer ministry, home groups, and special services.

Mission Teams:

We have teams responsible for our newsletter to the village, Autumn and Spring fayres, special events and services, Alpha or similar courses, hospitality on behalf of the church and for other outreach events and liaising with our school.

Pastoral Teams:

These teams, with our three pastoral assistants, have a particular responsibility for the pastoral needs of the parish. Representatives cover each road in the parish and electoral roll members who live outside the parish, ensuring that any particular needs are addressed, and that newcomers are welcomed. In addition they organise Harvest gifts, occasional offices and care for church members.

Maintenance Teams:

Finance, care of the church building, its contents and grounds, and disability needs are covered by these teams.

ALL SAINTS GRAYSWOOD PCC

Report of the Trustees for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190786

Principal address

The Church Office
All Saints Parish Church
Grayswood Road
Grayswood
Surrey
GU27 2DJ

Trustees

Revd Fiona Gywnn Associate Priest, All Saints Grayswood
Revd Elaine Collins, Assistant Priest Haslemere and Grayswood
Jackie Holmes, Church Warden (Vice Chair)
John McLean, Church Warden (elected 24/2/22)
Anthony Ramsden, Church Warden (until 24/4/22) & Deanery Representative
Angela Wheeler, Deanery Representative
Nicola Miller, Treasurer
Tracy Garland, Secretary (re-elected April 2022)
Ailsa Guidi
Sarah Hatherall-Good
Pippa Hollins-McLean
David Hutton (elected April 2022)
Dian Mordin (elected April 2022)
Jane White
(vacancy)

Richard Everett resigned April 2022

Independent Examiner

James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Bankers

Lloyds Bank
Lewisham (309089) Branch
PO Box 1000
BX1 1LT

Associate Priests

Revd Fiona Gwynn, Associate Priest All Saints Grayswood
Revd Elaine Collins, Assistant Priest Haslemere and Grayswood

Licensed Lay Minister

Mr Phil Miller (resigned September 2022)

ALL SAINTS GRAYSWOOD PCC

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Incumbent

Rector of Haslemere and Grayswood
The Revd Chris Bessant (from August 2019)
24 Pine View Close
Haslemere
GU27 1DU

All Saints Church administrator (part time)

Mrs Sarah Bennett
The Church Office
All Saints Parish Church
Grayswood Road
Haslemere
Surrey
GU27 2DJ

Approved by order of the board of trustees on 23 March 2023 and signed on its behalf by:



.....
Mrs J Holmes - Trustee

**Independent Examiner's Report to the Trustees of
All Saints Grayswood PCC**

Independent examiner's report to the trustees of All Saints Grayswood PCC

I report to the charity trustees on my examination of the accounts of All Saints Grayswood PCC (the Trust) for the year ended 31 December 2022.

This report is made solely to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees, as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date: 28th March 2023

ALL SAINTS GRAYSWOOD PCC

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	210,482	-	210,482	58,011
Other trading activities	3	7,975	-	7,975	11,268
Investment income	4	1,560	-	1,560	303
Total		<u>220,017</u>	<u>-</u>	<u>220,017</u>	<u>69,582</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable		102,426	4,874	107,300	103,474
Net gains/(losses) on investments		(1,370)	-	(1,370)	1,470
NET INCOME/(EXPENDITURE)		116,221	(4,874)	111,347	(32,422)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,468	6,924	54,392	86,814
TOTAL FUNDS CARRIED FORWARD		<u>163,689</u>	<u>2,050</u>	<u>165,739</u>	<u>54,392</u>

The notes form part of these financial statements

ALL SAINTS GRAYSWOOD PCC

Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	269	-	269	831
Investments	13	<u>10,323</u>	-	<u>10,323</u>	<u>11,693</u>
		10,592	-	10,592	12,524
CURRENT ASSETS					
Debtors	14	9,738	-	9,738	11,420
Cash at bank and in hand		<u>148,327</u>	<u>2,050</u>	<u>150,377</u>	<u>34,641</u>
		158,065	2,050	160,115	46,061
CREDITORS					
Amounts falling due within one year	15	<u>(4,968)</u>	-	<u>(4,968)</u>	(4,193)
NET CURRENT ASSETS		<u>153,097</u>	<u>2,050</u>	<u>155,147</u>	<u>41,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,689</u>	<u>2,050</u>	<u>165,739</u>	<u>54,392</u>
NET ASSETS		<u>163,689</u>	<u>2,050</u>	<u>165,739</u>	<u>54,392</u>
FUNDS					
Unrestricted funds	16			163,689	47,468
Restricted funds				<u>2,050</u>	<u>6,924</u>
TOTAL FUNDS				<u>165,739</u>	<u>54,392</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2023 and were signed on its behalf by:



.....
J Holmes - Trustee



.....
N Miller - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other trading income

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Fundraising Activities are recognised when received.

Income from investments

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

ALL SAINTS GRAYSWOOD PCC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned giving	29,698	32,470
Donations	6,637	10,103
Gift aid	8,287	9,716
Collections and other giving	9,218	5,242
Mission Giving	619	480
Legacies	<u>156,023</u>	-
	<u>210,482</u>	<u>58,011</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	4,432	3,477
Fees	<u>3,543</u>	<u>7,791</u>
	<u>7,975</u>	<u>11,268</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
CBF Investment Fund Income	307	297
Deposit account interest	<u>1,253</u>	<u>6</u>
	<u>1,560</u>	<u>303</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Church Activities (see note 8)	Totals
	£	£	£	£
Charitable	<u>38,846</u>	<u>10,606</u>	<u>57,848</u>	<u>107,300</u>

6. DIRECT COSTS RELATED TO WORK OF CHURCH

	2022	2021
	£	£
Diocesan Parish Share	28,022	27,531
Organist & Music	1,244	1,148
Cost of Services	3,863	3,652
Community/Ministry	2,681	2,013
Rental of Village Hall	<u>3,036</u>	<u>1,928</u>
	<u>38,846</u>	<u>36,272</u>

ALL SAINTS GRAYSWOOD PCC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. GRANTS PAYABLE	2022	2021
	£	£
Charitable	<u>10,606</u>	<u>5,340</u>
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
CMS	378	325
Haslemere PCC	100	-
Grayswood Nursery	750	750
Grayswood School	7,092	1,830
Skillway	490	680
Royal British Legion	40	75
Through Faith Missions	431	400
Crossways Counselling	440	350
Crisis	-	130
Water Aid	85	-
United Nations High Commissioner for Refugees	-	90
Christian Aid	-	80
	<u>9,806</u>	<u>4,710</u>

8. CHURCH ACTIVITIES	Finance	Expenditure Related to Church	Governance costs	Totals
	£	£	£	£
Charitable	<u>290</u>	<u>45,285</u>	<u>12,273</u>	<u>57,848</u>

Support costs, included in the above, are as follows:

Finance	2022	2021
	Charitable	Total
	£	activities
	£	£
Bank charges	<u>290</u>	<u>435</u>

Expenditure related to church	2022	2021
	Charitable	Total
	£	activities
	£	£
Insurance	2,735	2,709
Church running expenses	3,187	3,668
Upkeep of Churchyard	4,013	1,778
Repairs and renewals	34,788	39,822
Depreciation of tangible fixed assets	<u>562</u>	<u>573</u>
	<u>45,285</u>	<u>48,550</u>

Governance costs	2022	2021
	Charitable	Total
	£	activities
	£	£
Administration	11,673	12,277
Independent examination	<u>600</u>	<u>600</u>
	<u>12,273</u>	<u>12,877</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

10. STAFF COSTS

The average number of UK-contracted employees throughout the year, calculated on a full-time equivalent basis, was:

	2022	2021
	No.	No.
Administration	<u>1</u>	<u>1</u>
The costs of employing those staff were:	£	£
Wages and salaries	8,086	7,800
Social security costs	-	-
Pension costs	-	-
	<u>£8,086</u>	<u>£7,800</u>

No employee earned more than £60,000 per annum (2021: £Nil).

The trustees were reimbursed £16,163 (2021: £19,389) for expenses during the year.

The key management personnel of the charity comprise the trustees. The total remuneration of key management personnel during the year was £Nil (2021: £Nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,657	5,354	58,011
Other trading activities	11,268	-	11,268
Investment income	<u>303</u>	<u>-</u>	<u>303</u>
Total	<u>64,228</u>	<u>5,354</u>	<u>69,582</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>78,588</u>	<u>24,886</u>	<u>103,474</u>
Net gains on investments	<u>1,470</u>	<u>-</u>	<u>1,470</u>
NET INCOME/(EXPENDITURE)	(12,890)	(19,532)	(32,422)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>60,358</u>	<u>26,456</u>	<u>86,814</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>47,468</u></u>	<u><u>6,924</u></u>	<u><u>54,392</u></u>

ALL SAINTS GRAYSWOOD PCC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>1,556</u>	<u>693</u>	<u>2,249</u>
DEPRECIATION			
At 1 January 2022	1,072	346	1,418
Charge for year	<u>389</u>	<u>173</u>	<u>562</u>
At 31 December 2022	<u>1,461</u>	<u>519</u>	<u>1,980</u>
NET BOOK VALUE			
At 31 December 2022	<u>95</u>	<u>174</u>	<u>269</u>
At 31 December 2021	<u>484</u>	<u>347</u>	<u>831</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	11,693
Revaluations	<u>(1,370)</u>
At 31 December 2022	<u>10,323</u>
NET BOOK VALUE	
At 31 December 2022	<u>10,323</u>
At 31 December 2021	<u>11,693</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	445
Income tax recoverable	2,285	9,713
Prepayments and accrued income	<u>7,453</u>	<u>1,262</u>
	<u>9,738</u>	<u>11,420</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>4,968</u>	<u>4,193</u>

16. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	Transfers	At
	£	in funds	between	31.12.22
		£	funds	£
			£	
Unrestricted funds				
General fund	46,793	116,921	(2,000)	161,714
Vicar's Discretionary Fund	<u>675</u>	<u>(700)</u>	<u>2,000</u>	<u>1,975</u>
	47,468	116,221	-	163,689
Restricted funds				
Reservation of Graves Fund	2,050	-	-	2,050
Clock fund	<u>4,874</u>	<u>(4,874)</u>	<u>-</u>	<u>-</u>
	6,924	(4,874)	-	2,050
TOTAL FUNDS	<u>54,392</u>	<u>111,347</u>	<u>-</u>	<u>165,739</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	219,478	(101,187)	(1,370)	116,921
Mission Fund	539	(539)	-	-
Vicar's Discretionary Fund	<u>-</u>	<u>(700)</u>	<u>-</u>	<u>(700)</u>
	220,017	(102,426)	(1,370)	116,221
Restricted funds				
Clock fund	<u>-</u>	<u>(4,874)</u>	<u>-</u>	<u>(4,874)</u>
TOTAL FUNDS	<u>220,017</u>	<u>(107,300)</u>	<u>(1,370)</u>	<u>111,347</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	46,430	363	46,793
Quinquennial Fund	255	(255)	-
Music Fund	13	(13)	-
Vicar's Discretionary Fund	1,305	(630)	675
Designated lighting fund	<u>12,355</u>	<u>(12,355)</u>	<u>-</u>
	60,358	(12,890)	47,468
Restricted funds			
Reservation of Graves Fund	1,750	300	2,050
Lighting Fund	24,706	(24,706)	-
Clock fund	<u>-</u>	<u>4,874</u>	<u>4,874</u>
	26,456	(19,532)	6,924
TOTAL FUNDS	<u>86,814</u>	<u>(32,422)</u>	<u>54,392</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,973	(65,080)	1,470	363
Quinquennial Fund	-	(255)	-	(255)
Mission Fund	255	(255)	-	-
Music Fund	-	(13)	-	(13)
Vicar's Discretionary Fund	-	(630)	-	(630)
Designated lighting fund	<u>-</u>	<u>(12,355)</u>	<u>-</u>	<u>(12,355)</u>
	64,228	(78,588)	1,470	(12,890)
Restricted funds				
Reservation of Graves Fund	300	-	-	300
Lighting Fund	-	(24,706)	-	(24,706)
Clock fund	<u>5,054</u>	<u>(180)</u>	<u>-</u>	<u>4,874</u>
	5,354	(24,886)	-	(19,532)
TOTAL FUNDS	<u>69,582</u>	<u>(103,474)</u>	<u>1,470</u>	<u>(32,422)</u>

Reservation of Graves Fund

This restricted fund represents monies received for the reservation of graves.

Lighting Fund

This restricted fund represents a donation for a new lighting design and conversion to LED lights in the church.

16. MOVEMENT IN FUNDS - continued

Clock Fund

This restricted fund represents donations for the repair and restoration of the church clock.

Designated Funds

The Designated Funds represent monies set aside by the trustees to be used at their discretion. These consist of the Mission fund, from which collections for quarterly missions are paid, a Music fund to assist with costs associated with the organ and choir, the Quinquennial fund to assist in the care and repair of the church building, the lighting fund for the new lighting installed in the church, and the Vicar's discretionary fund for the purpose of making small grants to individuals facing hardship.

ALL SAINTS GRAYSWOOD PCC**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	29,698	32,470
Donations	6,637	10,103
Gift aid	8,287	9,716
Collections and other giving	9,218	5,242
Mission Giving	619	480
Legacies	<u>156,023</u>	<u>-</u>
	210,482	58,011
Other trading activities		
Fundraising events	4,432	3,477
Fees	<u>3,543</u>	<u>7,791</u>
	7,975	11,268
Investment income		
CBF Investment Fund Income	307	297
Deposit account interest	<u>1,253</u>	<u>6</u>
	<u>1,560</u>	<u>303</u>
Total incoming resources	220,017	69,582
EXPENDITURE		
Charitable activities		
Diocesan Parish Share	28,022	27,531
Organist & Music	1,244	1,148
Cost of Services	3,863	3,652
Community/Ministry	2,681	2,013
Rental of Village Hall	3,036	1,928
Grants to institutions	9,806	4,710
Grants to individuals	<u>800</u>	<u>630</u>
	49,452	41,612
Ministry costs		
Finance		
Bank charges	290	435
Expenditure Related to Church		
Insurance	2,735	2,709
Carried forward	2,735	2,709

This page does not form part of the statutory financial statements

ALL SAINTS GRAYSWOOD PCC

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	2022	2021
	£	£
Expenditure Related to Church		
Brought forward	2,735	2,709
Church running expenses	3,187	3,668
Upkeep of Churchyard	4,013	1,778
Repairs and renewals	34,788	39,822
Depreciation of churchyard equipment	-	4
Fixtures and fittings	389	389
Depreciation of office equipment	173	180
	<u>45,285</u>	<u>48,550</u>
Governance costs		
Administration	11,673	12,277
Independent examination	600	600
	<u>12,273</u>	<u>12,877</u>
Total resources expended	<u>107,300</u>	<u>103,474</u>
Net income/(expenditure)	<u>112,717</u>	<u>(33,892)</u>

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