

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**



**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

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for the Year Ended 31 December 2021**

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THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Saints Church, Grayswood Road, Grayswood, Haslemere GU27 2DJ is part of the United Benefice of Haslemere (St Bartholomew and St Christopher) and Grayswood, in the Diocese of Guildford. The Parochial Church Council of All Saints Church Grayswood (PCC) is a charity registered with the Charity Commission (Registered charity number 1190786).

OBJECTIVES AND ACTIVITIES

Objectives and activities

All Saints PCC is responsible for co-operating with the Associate Minister Revd. Fiona Gywnn and Assistant Priest Revd Elaine Collins in promoting the parish of Grayswood the whole mission of the church - pastoral, evangelistic, social and ecumenical. Our vision statement is "**For God, for one another, for the world**".

We seek to reach out to, and serve all who live in the village, as well as those who live beyond the parish boundary who are regular worshippers at All Saints, and to demonstrate God's love and generosity in various ways. We compile, edit and print a monthly newsletter (The Grayswood Runner) which is delivered to every house in the village, and through this we communicate both church and village activities. The Friends of All Saints (who fundraise for the maintenance of the church) organise various social fundraising activities, which attract members of the community who are not regular worshippers. A very successful 'Open Gardens' event took place in June and the popular Jazz evening in October. Other regular events were disrupted by Covid 19, such as the weekly parent/carer and toddler group in the village hall and the monthly coffee, cake and chat in the village club. Fi, our Associate Minister, is a Governor of the school and takes weekly assemblies and oversees the RE curriculum. The end of term school services, main festivals normally held in church and assemblies have similarly been cancelled or changed depending on the government guidelines at the time.

Our focus for 2021 was 'Embedding Christ in the community'. Covid restrictions affected plans during 2021, as were meetings and services. Weekly services were held via zoom during lockdown, worship returned to church at Easter. Hybrid services enabled those with concerns about Covid to connect to the church community. A weekly email, including the news sheet, and the website are valuable sources of up to date information. There has been greater cohesion in the village, evidenced in offering support for each other and the local food bank.

Grantmaking

During the year we support three main missions, one in each quarter of the year. Skillway (a local charity that provides vocation training workshops for young people), Through Faith Missions (a national body) and CMS and our fourth quarter is changed each year. This year we supported Crossways counselling (a local charity supporting those with mental health needs). Each quarter the PCC adds a contribution of £300 to the total collected for these missions. We support the local primary and nursery school and during 2021 we contributed to UNHCR, Christian Aid and the Royal British Legion.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively, vibrant and caring community that it is.

Our housekeeping costs are covered by donations and fundraising events. Many of these have been cancelled this year and replaced by smaller, outdoor sales of cakes, books and plants. Fortunately, we were able to hold the Christmas fayre, which was well attended. We are grateful too to our buildings and grounds team who keep and care for the church and churchyard, and the volunteers who look after the Garden of Remembrance. We very much appreciate the Friends who financially support us in the maintenance and improvement of the church building and all who give generously during the year.

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Review of the year

There are 105 members on our electoral roll. The Church of England now records a Worshipping Community acknowledging that not everyone comes every Sunday. Our Worshipping Community is around 80 adults and 9 children and includes those who join us on our broadcast via zoom.

We celebrated Easter (our first service after lockdown) with 57 worshipping in church and a further 33 on zoom. This includes 9 children in church and 4 on zoom.

Our Christmas services were held in person, online and in hybrid format as regulations permitted (numbers were affected by a surge in Covid cases): Christingle with crib service 58 (via zoom), Christmas Eve 20 (in person) and Christmas Day (hybrid) 79 in church and 16 on zoom.

School services: the children were able to return to church for their Harvest service but sadly Christmas services had to be cancelled. Weekly assemblies were recorded for the children during the lockdown periods.

We had 3 weddings, 7 baptisms and 3 funeral services at church, 7 funeral services held in the crematorium and 8 full burials/burial of ashes.

Our PCC had six full meetings in 2021 which all began with a reading and prayer and one short meeting where we adopt and sign the accounts. Two meetings were held via zoom due to Covid restrictions, three meetings were combined and one held in church.

We include in our agendas at most meetings, a main item of particular interest or challenge in addition to covering routine matters.

In January our main item was deciding our focus for the year. It was agreed we would continue with the theme 'embedding Christ in the community'. Covid had limited many of our plans during 2020. In May the PCC attended an online Diocese 'away day' which challenged our thinking and how we serve our community.

Each week we meet after church for coffee and refreshments in the village hall and much value the social contact and fellowship this provides. Unfortunately, in 'lockdown' this was curtailed. Our home groups and Lent course, which are Bible studies and an opportunity for spiritual development, were restricted due to Covid.

The website continues to be a source of information for events and services and provides a range of online content - recordings, meditations, sermons, intercessions, and children's activities. Our prayer triplets have continued and a prayer chain, which is much appreciated, and each month we pray for a different area of our village.

A quinquennial inspection of the building took place in January and the architect was pleased with the upkeep of the church and our documentation. A recommendation by the Diocese to work towards net zero emissions suggested electing an 'Energy Champion'. Phil Miller has undertaken this role and All Saints has achieved the bronze award as an 'eco Church'. Our logbook and terrier are kept up to date. We have risk assessments in place and continue to monitor our safeguarding responsibility.

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial review

Unrestricted funds

The total receipts on ordinary unrestricted funds were £64,228 (2020: £72,181), as detailed in the financial statements. The expenditure amounted to £78,588 (2020: £61,889), together with gains on Investments of £1,470 (2020: £660). This resulted in net expenditure on unrestricted funds of £12,890 for the year.

As a result, the unrestricted fund totalled £47,468 at 31st December 2021, of which the PCC has designated £675 for specific purposes as shown in note 16 of the accounts.

Restricted funds

£300 was received in respect of the reservation of graves in the year, with £5,054 raised for the repair of the church clock. £180 has been spent from the clock fund in respect of an initial assessment and report on the required works to the church clock. The Lighting fund incurred £24,706 of expenditure in the year.

Reserves policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and there was £6,250 in this fund at the end of the year.

We aim to maintain a minimum of 3 months' expenditure within this fund, but at the year end the balance remained in the PCC's current bank account. Reserves overall have decreased by the net deficit in the year of £32,422 to £54,392, but this is after the planned lighting works were carried out in the year, which totalled £43,889.

Designated funds

The remaining £13 on the Church Music Fund was spent on church music in the year. In addition £255 was collected from the Mission Fund and the full amount was paid over to the missions supported by the PCC in the year. This designated fund had therefore been fully utilised at the year end.

With the planned lighting improvements carried out in 2021, the full £12,355 designated by the Trustees had been utilised at the year end.

£255 was spent from the Quinquennial fund in respect of the Quinquennial inspection, meaning this fund has also now been fully spent.

Finally, the Vicar's discretionary fund paid out £675 for the purpose of making small grants to individuals facing hardship, leaving £1,105 available for future assistance.

Restricted fund

The Reservation of Graves Fund increased by £300 in the year, leaving a balance of £2,050 at the year end.

The lighting fund received no additional income in 2021, with £24,706 spent on the lighting improvements, and is now fully utilised.

Repairs required to the church clock resulted in donations for this purpose received of £5,054, with £180 spent, leaving an available balance of £4,874 for the repair work in future periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of All Saints Church Grayswood (PCC) is a registered charity, number 1190786, and is controlled by the Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The PCC operates through one committee and through the following teams for ministry and mission (each with a co-ordinator) which meet between full PCC meetings. All teams are answerable to the PCC, all are about ministry (serving the people of God in many different ways) and all are about mission (joining in with God's mission in the world in all its diversity).

Standing Committee:

As the only committee required by law it has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It is also responsible for forward planning and developing worship and corporate prayer.

Worship and Learning Teams:

These teams cover Sunday school, music, prayer ministry, home groups, and special services.

Mission Teams:

We have teams responsible for our newsletter to the village, Autumn and Spring fayres, special events and services, Alpha or similar courses, hospitality on behalf of the church and for other outreach events and liaising with our school.

Pastoral Teams:

These teams, with our three pastoral assistants, have a particular responsibility for the pastoral needs of the parish. Representatives cover each road in the parish and electoral roll members who live outside the parish, ensuring that any particular needs are addressed, and that newcomers are welcomed. In addition they organise Harvest gifts which are delivered with the help of the school children, occasional offices and care for church members.

Maintenance Teams:

Finance, care of the church building, its contents and grounds, and disability needs are covered by these teams.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190786

Principal address

The Church Office
All Saints Parish Church
Grayswood Road
Grayswood
Surrey
GU27 2DJ

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Report of the Trustees
for the Year Ended 31 December 2021**

Trustees

Revd Fiona Gwynn Associate Priest, All Saints, Grayswood (Chair)
Revd Elaine Collins, Assistant Priest Haslemere and Grayswood
Jackie Homes, Church Warden (Vice Chair)
Anthony Ramsden, Church Warden & Deanery Representative
Angela Wheeler, Deanery Representative (from January 2021)
Nicola Miller, Treasurer (from April 2021)
Tracy Garland, Secretary
Richard Everett
Ailsa Guidi (elected April 2021)
Sarah Hatherall-Good (re-elected April 2021)
Pippa Hollins-McLean
John McLean
Jane White (elected April 2021)

Sasi Cave, resigned April 2021
Darren White, resigned April 2021

Independent Examiner

James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Bankers

National Westminster Bank
77 High Street
Godalming
Surrey
GU7 1AR

Associate Priests

Revd Fiona Gwynn, All Saints Grayswood
Revd Elaine Collins, Haslemere and Grayswood

Licensed Lay Minister

Phil Miller (relicensed June 2021)

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Incumbent

Rector of Haslemere and Grayswood
The Revd Chris Bessant
24 Pine View Close
Haslemere
GU27 1DU

All Saints Church administrator (part time)

Mrs Sarah Bennett
The Church Office
All Saints Parish Church
Grayswood Road
Haslemere
Surrey
GU27 2DJ

Approved by order of the board of trustees on 24 April 2022 and signed on its behalf by:

.....
J Holmes - Trustee

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of All
Saints, Grayswood**

**Independent examiner's report to the trustees of The Parochial Church Council of All Saints,
Grayswood**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of All Saints, Grayswood (the Trust) for the year ended 31 December 2021.

This report is made solely to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees, as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA
ICAEW
Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date:

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,657	5,354	58,011	65,522
Other trading activities	3	11,268	-	11,268	6,337
Investment income	4	<u>303</u>	<u>-</u>	<u>303</u>	<u>322</u>
Total		64,228	5,354	69,582	72,181
EXPENDITURE ON					
Charitable activities	5				
Charitable		78,588	24,886	103,474	63,183
Net gains on investments		<u>1,470</u>	<u>-</u>	<u>1,470</u>	<u>660</u>
NET INCOME/(EXPENDITURE)		(12,890)	(19,532)	(32,422)	9,658
RECONCILIATION OF FUNDS					
Total funds brought forward		60,358	26,456	86,814	77,156
TOTAL FUNDS CARRIED FORWARD		<u>47,468</u>	<u>6,924</u>	<u>54,392</u>	<u>86,814</u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	831	-	831	1,404
Investments	13	<u>11,693</u>	-	<u>11,693</u>	<u>10,223</u>
		12,524	-	12,524	11,627
CURRENT ASSETS					
Debtors	14	11,420	-	11,420	9,361
Cash at bank and in hand		<u>27,717</u>	<u>6,924</u>	<u>34,641</u>	<u>67,003</u>
		39,137	6,924	46,061	76,364
CREDITORS					
Amounts falling due within one year	15	<u>(4,193)</u>	-	<u>(4,193)</u>	<u>(1,177)</u>
NET CURRENT ASSETS		<u>34,944</u>	<u>6,924</u>	<u>41,868</u>	<u>75,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,468</u>	<u>6,924</u>	<u>54,392</u>	86,814
NET ASSETS		<u>47,468</u>	<u>6,924</u>	<u>54,392</u>	<u>86,814</u>
FUNDS					
Unrestricted funds	16			47,468	60,358
Restricted funds				<u>6,924</u>	<u>26,456</u>
TOTAL FUNDS				<u>54,392</u>	<u>86,814</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2022 and were signed on its behalf by:

.....
J Holmes - Trustee

.....
N Miller - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other trading income

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Fundraising Activities are recognised when received.

Income from investments

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Churchyard equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned giving	32,470	33,464
Donations	10,103	17,245
Gift aid	9,716	9,368
Collections and other giving	5,242	5,315
Mission Giving	480	130
	<u>58,011</u>	<u>65,522</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	3,477	582
Fees	7,791	5,755
	<u>11,268</u>	<u>6,337</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
CBF Investment Fund Income	297	287
Deposit account interest	6	35
	<u>303</u>	<u>322</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Church Activities (see note 8)	Totals
	£	£	£	£
Charitable	<u>36,272</u>	<u>5,340</u>	<u>61,862</u>	<u>103,474</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. DIRECT COSTS RELATED TO WORK OF CHURCH

	2021	2020
	£	£
Diocesan Parish Share	27,531	27,890
Organist & Music	1,148	672
Cost of Services	3,652	2,332
Community/Ministry	2,013	1,276
Rental of Village Hall	1,928	1,261
	<u>36,272</u>	<u>33,431</u>

7. GRANTS PAYABLE

	2021	2020
	£	£
Charitable	<u>5,340</u>	<u>6,195</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
CMS	325	300
Bishop's Lent Appeal	-	547
Grayswood Nursery	750	750
Grayswood School	1,830	1,920
Skillway	680	300
Poppy Appeal	75	40
Through Faith Missions	400	300
Crossways Counselling	350	-
Crisis	130	-
Church Urban Fund	-	110
Christopher's Smile	-	430
Water Aid	-	73
Godalming Deanery	-	30
United Nations High Commissioner for Refugees	90	-
Christian Aid	80	-
	<u>4,710</u>	<u>4,800</u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. CHURCH ACTIVITIES

	Finance £	Expenditure Related to Church £	Governance costs £	Totals £
Charitable	<u>435</u>	<u>48,550</u>	<u>12,877</u>	<u>61,862</u>

Support costs, included in the above, are as follows:

Finance

	2021 Charitable £	2020 Total activities £
Bank charges	<u>435</u>	<u>-</u>

Expenditure related to church

	2021 Charitable £	2020 Total activities £
Insurance	2,709	2,677
Church running expenses	3,668	3,160
Upkeep of Churchyard	1,778	1,813
Repairs and renewals	39,822	4,020
Depreciation of tangible fixed assets	<u>573</u>	<u>466</u>
	<u>48,550</u>	<u>12,136</u>

Governance costs

	2021 Charitable £	2020 Total activities £
Administration	12,277	10,821
Independent examination	<u>600</u>	<u>600</u>
	<u>12,877</u>	<u>11,421</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

The average number of UK-contracted employees throughout the year, calculated on a full-time equivalent basis, was:

	2021 No.	2020 No.
Administration	<u>1</u>	<u>1</u>
The costs of employing those staff were:	£	£
Wages and salaries	7,800	3,888
Social security costs	-	-
Pension costs	<u>-</u>	<u>-</u>
	<u>£7,800</u>	<u>£3,888</u>

No employee earned more than £60,000 per annum (2020: £Nil).

The trustees were reimbursed £19,389 (2020: £Nil) for expenses during the year.

The key management personnel of the charity comprise the trustees. The total remuneration of key management personnel during the year was £Nil (2020: £Nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,522	-	65,522
Other trading activities	6,337	-	6,337
Investment income	<u>322</u>	<u>-</u>	<u>322</u>
Total	72,181	-	72,181
EXPENDITURE ON Charitable activities			
Charitable	61,889	1,294	63,183
Net gains on investments	<u>660</u>	<u>-</u>	<u>660</u>
NET INCOME/(EXPENDITURE)	10,952	(1,294)	9,658
RECONCILIATION OF FUNDS			
Total funds brought forward	49,406	27,750	77,156

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>60,358</u>	<u>26,456</u>	<u>86,814</u>

12. TANGIBLE FIXED ASSETS

	Churchyard equipment £	Fixtures and fittings £	Office equipment £	Totals £
COST				
At 1 January 2021	250	1,556	1,630	3,436
Disposals	<u>(250)</u>	<u>-</u>	<u>(937)</u>	<u>(1,187)</u>
At 31 December 2021	<u>-</u>	<u>1,556</u>	<u>693</u>	<u>2,249</u>
DEPRECIATION				
At 1 January 2021	246	683	1,103	2,032
Charge for year	4	389	180	573
Eliminated on disposal	<u>(250)</u>	<u>-</u>	<u>(937)</u>	<u>(1,187)</u>
At 31 December 2021	<u>-</u>	<u>1,072</u>	<u>346</u>	<u>1,418</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>484</u>	<u>347</u>	<u>831</u>
At 31 December 2020	<u>4</u>	<u>873</u>	<u>527</u>	<u>1,404</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	10,223
Revaluations	<u>1,470</u>
At 31 December 2021	<u>11,693</u>
NET BOOK VALUE	
At 31 December 2021	<u>11,693</u>
At 31 December 2020	<u>10,223</u>

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Trade debtors		445	-
Income tax recoverable		9,713	9,361
Prepayments and accrued income		<u>1,262</u>	-
		<u>11,420</u>	<u>9,361</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2021	2020
		£	£
Other creditors		<u>4,193</u>	<u>1,177</u>
16. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.21	movement	31.12.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	46,430	363	46,793
Quinquennial Fund	255	(255)	-
Music Fund	13	(13)	-
Vicar's Discretionary Fund	1,305	(630)	675
Designated lighting fund	<u>12,355</u>	<u>(12,355)</u>	-
	60,358	(12,890)	47,468
Restricted funds			
Reservation of Graves Fund	1,750	300	2,050
Lighting Fund	24,706	(24,706)	-
Clock fund	-	<u>4,874</u>	<u>4,874</u>
	<u>26,456</u>	<u>(19,532)</u>	<u>6,924</u>
TOTAL FUNDS	<u>86,814</u>	<u>(32,422)</u>	<u>54,392</u>

THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,973	(65,080)	1,470	363
Quinquennial Fund	-	(255)	-	(255)
Mission Fund	255	(255)	-	-
Music Fund	-	(13)	-	(13)
Vicar's Discretionary Fund	-	(630)	-	(630)
Designated lighting fund	-	(12,355)	-	(12,355)
	<u>64,228</u>	<u>(78,588)</u>	<u>1,470</u>	<u>(12,890)</u>
Restricted funds				
Reservation of Graves Fund	300	-	-	300
Lighting Fund	-	(24,706)	-	(24,706)
Clock fund	5,054	(180)	-	4,874
	<u>5,354</u>	<u>(24,886)</u>	<u>-</u>	<u>(19,532)</u>
TOTAL FUNDS	<u>69,582</u>	<u>(103,474)</u>	<u>1,470</u>	<u>(32,422)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	43,502	2,928	-	46,430
Quinquennial Fund	255	-	-	255
North Transept Project	2,855	-	(2,855)	-
Mission Fund	21	(21)	-	-
Music Fund	273	(260)	-	13
Vicar's Discretionary Fund	2,500	(1,195)	-	1,305
Designated lighting fund	-	9,500	2,855	12,355
	49,406	10,952	-	60,358
Restricted funds				
Reservation of Graves Fund	1,750	-	-	1,750
Lighting Fund	26,000	(1,294)	-	24,706
	<u>27,750</u>	<u>(1,294)</u>	<u>-</u>	<u>26,456</u>
TOTAL FUNDS	<u>77,156</u>	<u>9,658</u>	<u>-</u>	<u>86,814</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	62,333	(60,065)	660	2,928
Mission Fund	130	(151)	-	(21)
Music Fund	18	(278)	-	(260)
Vicar's Discretionary Fund	200	(1,395)	-	(1,195)
Designated lighting fund	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>9,500</u>
	72,181	(61,889)	660	10,952
Restricted funds				
Lighting Fund	-	(1,294)	-	(1,294)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>72,181</u>	<u>(63,183)</u>	<u>660</u>	<u>9,658</u>

Reservation of Graves Fund

This restricted fund represents monies received for the reservation of graves.

Lighting Fund

This restricted fund represents a donation for a new lighting design and conversion to LED lights in the church.

Clock Fund

This restricted fund represents donations for the repair and restoration of the church clock..

Designated Funds

The Designated Funds represent monies set aside by the trustees to be used at their discretion. These consist of the Mission fund, from which collections for quarterly missions are paid, a Music fund to assist with costs associated with the organ and choir, the Quinquennial fund to assist in the care and repair of the church building, the lighting fund for the new lighting installed in the church, and the Vicar's discretionary fund for the purpose of making small grants to individuals facing hardship.

17. RELATED PARTY DISCLOSURES

Aggregate donations received without conditions from trustees amounted to £7,962 (2020: £6,340).

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	32,470	33,464
Donations	10,103	17,245
Gift aid	9,716	9,368
Collections and other giving	5,242	5,315
Mission Giving	<u>480</u>	<u>130</u>
	58,011	65,522
Other trading activities		
Fundraising events	3,477	582
Fees	<u>7,791</u>	<u>5,755</u>
	11,268	6,337
Investment income		
CBF Investment Fund Income	297	287
Deposit account interest	<u>6</u>	<u>35</u>
	303	322
Total incoming resources	69,582	72,181
EXPENDITURE		
Charitable activities		
Diocesan Parish Share	27,531	27,890
Organist & Music	1,148	672
Cost of Services	3,652	2,332
Community/Ministry	2,013	1,276
Rental of Village Hall	1,928	1,261
Grants to institutions	4,710	4,800
Grants to individuals	<u>630</u>	<u>1,395</u>
	41,612	39,626
Ministry costs		
Finance		
Bank charges	435	-
Expenditure Related to Church		
Insurance	2,709	2,677
Carried forward	<u>2,709</u>	<u>2,677</u>

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF ALL
SAINTS, GRAYSWOOD**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	2021 £	2020 £
Expenditure Related to Church		
Brought forward	2,709	2,677
Church running expenses	3,668	3,160
Upkeep of Churchyard	1,778	1,813
Repairs and renewals	39,822	4,020
Depreciation of churchyard equipment	4	1
Fixtures and fittings	389	291
Depreciation of office equipment	180	174
	48,550	12,136
Governance costs		
Administration	12,277	10,821
Independent examination	600	600
	12,877	11,421
Total resources expended	103,474	63,183
Net (expenditure)/income	(33,892)	8,998

This page does not form part of the statutory financial statements