

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**



**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

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# THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

## Report of the Trustees for the Year Ended 31 December 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Saints Church, Grayswood Road, Grayswood, Haslemere GU27 2DJ is part of the United Benefice of Haslemere (St Bartholomew and St Christopher) and Grayswood, in the Diocese of Guildford. The Parochial Church Council of All Saints Church Grayswood (PCC) is a charity registered with the Charity Commission (Registered charity number 1190786).

### OBJECTIVES AND ACTIVITIES

#### Objectives and activities

All Saints PCC is responsible for co-operating with the Associate Minister Revd. Fiona Gywnn in promoting the parish of Grayswood the whole mission of the church - pastoral, evangelistic, social and ecumenical. Our vision statement is "**For God, for one another, for the world**".

We seek to reach out to, and serve all who live in the village, as well as those who live beyond the parish boundary who are regular worshippers at All Saints, and to demonstrate God's love and generosity in various ways. We compile, edit and print a monthly newsletter (The Grayswood runner) which is delivered to every house in the village, and through this we communicate both church and village activities. The Friends of All Saints (who fundraise for the maintenance of the church) organise various social fundraising activities, which attract members of the community who are not regular worshippers. Unfortunately, planned events e.g. a Jazz evening and 'open gardens' were cancelled due to Covid 19. Other regular events have similarly been disrupted this year, such as the weekly parent/carer and toddler group in the village hall and the monthly coffee, cake and chat in the village club. Fi, our Associate Minister, is a Governor of the school and takes weekly assemblies and oversees the RE curriculum. The end of term school services, main festivals normally held in church and assemblies have similarly been cancelled or changed depending on the guidelines at the time.

Our focus for 2020 was 'Embedding Christ in the community'. When this was decided it was not known what lie ahead - physical meetings and services have been restricted or cancelled. The website information has been kept up to date. We have set up a phone 'buddy' system to keep in touch with those who are vulnerable. Service sheets and the weekly newsletter have been delivered to those unable to access online services. There has been greater cohesion in the village, evidenced in offering support for each other and the local food bank.

#### Grantmaking

During the year we support three main missions, one in each quarter of the year. Skillway (a local charity that provides vocation training workshops for young people), Through Faith Missions (a national body) and CMS and our fourth quarter is changed each year. This year we supported Christopher's Smile (a children's cancer charity, one of its roles is funding research). Each quarter the PCC adds a contribution of £300 to the total collected for these missions. We support the local school and nursery school and during 2020 we contributed to the Bishop's Lent appeal.

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**OBJECTIVES AND ACTIVITIES**

**Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively, vibrant and caring community that it is.

Our housekeeping costs are covered by donations and fundraising events. Many of these have been cancelled this year, including the twice-yearly fayres, which were replaced by smaller, outdoor plant and cake sales. We are grateful too to our buildings and grounds team who keep a careful watch over the church and churchyard, and the team of volunteers who look after the Garden of Remembrance. We very much appreciate the Friends who support us in the maintenance and improvement of the church building and all who give generously during the year.

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year**

There are 109 members on our electoral roll and the average attendance on a normal Sunday prior to the first national lockdown in March was 65. This includes 10 children or young people. Our weekly attendance at online services varied between 43-54 adults. Our Christmas services: Christingle (in lieu of Crib Service, held online): 21 adults and 15 children; Christmas Eve: 24 adults attended a service in church (the maximum permitted number) and on Christmas Day: 25 adults and 6 children attended church with a further 31 adults and 2 children joining online. Our school services could not be held but weekly assemblies were held online.

We had 6 weddings, 2 baptisms and 5 burials/burial of ashes during the year and 7 funeral services held at the crematorium.

Our PCC had six full meetings in 2020 which all began with a reading and prayer. Three meetings were held via zoom due to Covid restrictions and there were no Deanery meetings for the same reason. We include in our agendas, at most meetings, a main item of particular interest or challenge in addition to covering routine matters. In January our main item was our focus for the year, which we agreed would be 'embedding Christ in the community'. Our aim being to increase links with the school and have a greater connection with the village. Following her installation service as Associate Priest in February, Revd. Fi Gwynn spoke about her vision for the future at our March meeting. This included increased numbers in Sunday school and more families involved, increased numbers in study groups and prayer triplets, a thriving pastoral team with social events through the year. A steering group was launched to look creatively at Sunday services and our connection with the village.

Each week we meet after church for coffee and refreshments in the village hall and much value the social contact and fellowship this provides. Unfortunately in 'lockdown' this was curtailed and replaced by 'chat rooms' after the zoom services. This facilitated conversations with people who perhaps could not attend a physical service, did not know each other, developing new contacts and friendships. Our home groups and Lent course, which are Bible studies and an opportunity for spiritual development, were both cancelled due to Covid restrictions. There were excellent resources on the website leading up to Easter including meditations and reflections. Our prayer triplets have continued and a prayer chain, which is much appreciated and each month we pray for a different area of our village.

Our church building is in good order and our new lighting design has been approved. The conversion to LED lights will be a significant cost benefit and a step towards sustainability. A new handrail was installed at the choir vestry steps funded by the Friends. We have risk assessments in place and continue to monitor our safeguarding responsibility. Our log book and terrier are kept up to date.

# THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD

## Report of the Trustees for the Year Ended 31 December 2020

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### FINANCIAL REVIEW

#### Financial review

##### Unrestricted funds

The total receipts on ordinary unrestricted funds were £72,181, as detailed in the financial statements. The expenditure amounted to £61,889, together with gains on Investments of £660. This resulted in net income on unrestricted funds of £10,952 for the year.

As a result, the unrestricted fund totalled £60,358 at 31st December 2020, of which the PCC has designated £13,928 for specific purposes as shown in note 15 of the accounts.

##### Restricted funds

With plans to instal a new lighting design and conversion to LED lights in the church, no further restricted income has been received in 2020. However, £1,294 has been spent on initial planning costs for the lighting upgrade.

#### Reserves policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and there was £6,250 in this fund at the end of the year.

We aim to maintain a minimum of 3 months' expenditure within this fund, but at the year end the balance remained in the PCC's current bank account. The PCC is pleased to report that reserves overall have increased by the net surplus in the year of £9,658 to £86,814

#### Designated funds

£18 was donated to the Church Music Fund and £278 was spent on church music from this fund. This left £13 available for music at the year end. In addition £130 was collected from the Mission Fund and £151 was expended. This designated fund had therefore been fully utilised at the year end.

With the completion of the North Transept Project, no expenditure was incurred from this fund in the year. The balance on this fund of £2,855 was therefore transferred to the new designated lighting fund as directed by the trustees. This designated fund will help contribute to the planned lighting improvements, and sits alongside the restricted fund containing donations for this purpose. £9,500 of donations were designated by trustees for lighting which, together with the remaining £2,855 brought forward, was transferred from the completed North Transept project, leaving £12,355 available for the lighting works.

There has been no expenditure from the Quinquennial fund, leaving an available balance for this purpose at the year end of £255.

Finally, Vicar's discretionary fund received £200 in donations and spent £1,395 for the purpose of making small grants to individuals facing hardship, leaving £1,105 available for future assistance.

#### Restricted fund

The Reservation of Graves Fund had no movement in the year, leaving a balance of £1,650 at the year end.

The lighting fund received no additional income in 2020, with £1,294 spent on initial planning expenditure for the project. This leaves £24,706 to be spent on the lighting conversion from restricted funds.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Parochial Church Council of All Saints Church Grayswood (PCC) is a registered charity, number 1190786, and is controlled by the Church Representation Rules.

#### Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

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**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The PCC operates through one committee and through the following teams for ministry and mission (each with a co-ordinator) which meet between full PCC meetings. All teams are answerable to the PCC, all are about ministry (serving the people of God in many different ways) and all are about mission (joining in with God's mission in the world in all its diversity).

**Standing Committee:**

As the only committee required by law it has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It is also responsible for forward planning and developing worship and corporate prayer.

**Worship and Learning Teams:**

These teams cover Sunday school, music, prayer ministry, home groups, and special services.

**Mission Teams:**

We have teams responsible for our newsletter to the village, Autumn and Spring fayres, special events and services, Alpha or similar courses, hospitality on behalf of the church and for other outreach events and liaising with our school.

**Pastoral Teams:**

These teams, with our three pastoral assistants, have a particular responsibility for the pastoral needs of the parish. Representatives cover each road in the parish and electoral roll members who live outside the parish, ensuring that any particular needs are addressed, and that newcomers are welcomed. In addition they organise Harvest gifts which are delivered with the help of the school children, occasional offices and care for church members.

**Maintenance Teams:**

Finance, care of the church building, its contents and grounds, and disability needs are covered by these teams.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190786

**Principal address**

The Church Office  
All Saints Parish Church  
Grayswood Road  
Grayswood  
Surrey  
GU27 2DJ

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**Trustees**

Revd F Gwynn Associate Priest, All saints Grayswood  
Revd E Collins Associate Priest, Haslemere & Grayswood (appointed 1.12.20)  
Mrs J Holmes - Warden & Chair  
A Ramsden - Warden & Deanery Rep  
A Chubb (resigned 28.1.21)  
Mrs J Culhane (resigned 1.12.20)  
R Everett  
Mrs J Tempest (resigned 11.10.20)  
D White - Treasurer  
Mrs S Cave  
Mrs T Garland - Secretary  
Mrs S Hatherall-Good  
Mrs P Hollins-McClean  
Mrs N Miller (appointed 11.10.20)  
J McLean (appointed 11.10.20)  
Miss A Wheeler (appointed 28.1.21)

**Independent Examiner**

James Holland-Leader FCA  
ICAEW  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

**Bankers**

National Westminster Bank  
77 High Street  
Godalming  
Surrey  
GU7 1AR

**Associate Priests**

Revd Fiona Gwynn, All Saints Grayswood, (from February 2020)  
Revd Elaine Collins, Haslemere and Grayswood, (from December 2020)

**Licensed Lay Minister**

Mr Phil Miller

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Report of the Trustees  
for the Year Ended 31 December 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Incumbent**

Rector of Haslemere and Grayswood  
The Revd Chris Bessant (from August 2019)  
24 Pine View Close  
Haslemere  
GU27 1DU

**All Saints Church administrator (part time)**

Mrs Sarah Bennett  
The Church Office  
All Saints Parish Church  
Grayswood Road  
Haslemere  
Surrey  
GU27 2DJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs J Holmes - Trustee



**Independent Examiner's Report to the Trustees of  
The Parochial Church Council of All  
Saints, Grayswood**

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**Independent examiner's report to the trustees of The Parochial Church Council of All Saints, Grayswood**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of All Saints, Grayswood (the Trust) for the year ended 31 December 2020.

This report is made solely to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees, as a body, for our work, for this report, or for the opinions we have formed.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA  
ICAEW  
Knox Cropper LLP  
Chartered Accountants  
Office Suite 1  
Haslemere House  
Lower Street  
Haslemere  
Surrey  
GU27 2PE

Date: .....

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Statement of Financial Activities  
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	<b>2020 Total funds £</b>	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>65,522</b>	-	<b>65,522</b>	99,425
Other trading activities	3	<b>6,337</b>	-	<b>6,337</b>	11,525
Investment income	4	<u><b>322</b></u>	<u>-</u>	<u><b>322</b></u>	<u>325</u>
<b>Total</b>		<b>72,181</b>	-	<b>72,181</b>	111,275
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable		<b>61,889</b>	<b>1,294</b>	<b>63,183</b>	73,028
Net gains on investments		<u><b>660</b></u>	<u>-</u>	<u><b>660</b></u>	<u>1,489</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,952</b>	<b>(1,294)</b>	<b>9,658</b>	39,736
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u><b>49,406</b></u>	<u><b>27,750</b></u>	<u><b>77,156</b></u>	<u>37,420</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>60,358</b></u></u>	<u><u><b>26,456</b></u></u>	<u><u><b>86,814</b></u></u>	<u><u>77,156</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	<b>2020 Total funds £</b>	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	<b>1,404</b>	-	<b>1,404</b>	1,177
Investments	13	<b>10,223</b>	-	<b>10,223</b>	9,563
		<b>11,627</b>	-	<b>11,627</b>	10,740
<b>CURRENT ASSETS</b>					
Debtors	14	<b>9,361</b>	-	<b>9,361</b>	10,072
Cash at bank		<b>40,547</b>	<b>26,456</b>	<b>67,003</b>	58,525
		<b>49,908</b>	<b>26,456</b>	<b>76,364</b>	68,597
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(1,177)</b>	-	<b>(1,177)</b>	(2,181)
<b>NET CURRENT ASSETS</b>					
		<b>48,731</b>	<b>26,456</b>	<b>75,187</b>	66,416
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<b>60,358</b>	<b>26,456</b>	<b>86,814</b>	77,156
<b>NET ASSETS</b>					
		<b>60,358</b>	<b>26,456</b>	<b>86,814</b>	77,156
<b>FUNDS</b>					
Unrestricted funds	16			<b>60,358</b>	49,406
Restricted funds				<b>26,456</b>	27,750
<b>TOTAL FUNDS</b>					
				<b>86,814</b>	77,156

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
J Holmes - Trustee

.....  
D White - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations, Legacies and Collections**

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

**Other trading income**

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis.

Fundraising Activities are recognised when received.

**Income from investments**

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Church Activities**

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Churchyard equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

**Current Assets**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**2. DONATIONS AND LEGACIES**

	<b>2020</b>	2019
	£	£
Planned giving	<b>33,464</b>	29,895
Donations	<b>17,245</b>	47,205
Gift aid	<b>9,368</b>	10,075
Collections and other giving	<b>5,315</b>	11,637
Mission Giving	<u>130</u>	<u>613</u>
	<b><u>65,522</u></b>	<b><u>99,425</u></b>

**3. OTHER TRADING ACTIVITIES**

	<b>2020</b>	2019
	£	£
Fundraising events	<b>582</b>	6,062
Fees	<u>5,755</u>	<u>5,463</u>
	<b><u>6,337</u></b>	<b><u>11,525</u></b>

**4. INVESTMENT INCOME**

	<b>2020</b>	2019
	£	£
CBF Investment Fund Income	<b>287</b>	279
Deposit account interest	<u>35</u>	<u>46</u>
	<b><u>322</u></b>	<b><u>325</u></b>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Church Activities (see note 8)	Totals
	£	£	£	£
Charitable	<u>33,431</u>	<u>6,195</u>	<u>23,557</u>	<u>63,183</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**6. DIRECT COSTS RELATED TO WORK OF CHURCH**

	<b>2020</b>	2019
	£	£
Diocesan Parish Share	<b>27,890</b>	27,409
Organist & Music	<b>672</b>	1,702
Cost of Services	<b>2,332</b>	3,828
Community/Ministry	<b>1,276</b>	1,241
Rental of Village Hall	<b>1,261</b>	2,849
	<b><u>33,431</u></b>	<b><u>37,029</u></b>

**7. GRANTS PAYABLE**

	<b>2020</b>	2019
	£	£
Charitable	<b><u>6,195</u></b>	<b><u>5,305</u></b>

The total grants paid to institutions during the year was as follows:

	<b>2020</b>	2019
	£	£
CMS	<b>300</b>	405
Bishop's Lent Appeal	<b>547</b>	152
Grayswood Nursery	<b>750</b>	750
Grayswood School	<b>1,920</b>	1,850
Skillway	<b>300</b>	447
Poppy Appeal	<b>40</b>	157
Through Faith Missions	<b>300</b>	465
Crisis	-	259
Hunter Centre	-	382
Guildford Street Angels	-	238
Church Urban Fund	<b>110</b>	-
Christopher's Smile	<b>430</b>	-
Water Aid	<b>73</b>	-
Godalming Deanery	<b>30</b>	-
	<b><u>4,800</u></b>	<b><u>5,105</u></b>

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**8. CHURCH ACTIVITIES**

	Expenditure Related to Church £	Governance costs £	Totals £
Charitable	<u>12,136</u>	<u>11,421</u>	<u>23,557</u>

Church Activities, included in the above, are as follows:

**Expenditure related to church**

	<b>2020</b>	2019 Total activities £
	Charitable £	
Insurance	2,677	2,569
Church running expenses	3,160	7,925
Upkeep of Churchyard	1,813	4,124
Repairs and renewals	4,020	4,063
Depreciation of tangible fixed assets	<u>466</u>	<u>395</u>
	<u>12,136</u>	<u>19,076</u>

**Governance costs**

	<b>2020</b>	2019 Total activities £
	Charitable £	
Administration	10,821	10,973
Sundries	-	45
Independent examination	<u>600</u>	<u>600</u>
	<u>11,421</u>	<u>11,618</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.



**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
Administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The average number of UK-contracted employees throughout the year, calculated on a full-time equivalent basis, was:

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Administration	<u>1</u>	<u>-</u>

The costs of employing those staff were:

	<b>£</b>	<b>£</b>
Wages and salaries	<b>3,888</b>	-
Social security costs	-	-
Pension costs	-	-
	<u><b>£3,888</b></u>	<u>£-</u>

No employee earned more than £60,000 per annum (2019: £ nil).

The trustees were not paid or reimbursed for expenses during the year.

The key management personnel of the charity comprise the trustees. The total remuneration of key management personnel during the year was £nil (2019: £nil).

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	73,425	26,000	99,425
Other trading activities	11,425	100	11,525
Investment income	<u>325</u>	<u>-</u>	<u>325</u>
<b>Total</b>	85,175	26,100	111,275
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	73,028	-	73,028
Net gains on investments	<u>1,489</u>	<u>-</u>	<u>1,489</u>
<b>NET INCOME</b>	13,636	26,100	39,736

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	35,770	1,650	37,420
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>49,406</u>	<u>27,750</u>	<u>77,156</u>

**12. TANGIBLE FIXED ASSETS**

	Churchyard equipment £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>				
At 1 January 2020	250	1,556	937	2,743
Additions	<u>-</u>	<u>-</u>	<u>693</u>	<u>693</u>
At 31 December 2020	<u>250</u>	<u>1,556</u>	<u>1,630</u>	<u>3,436</u>
<b>DEPRECIATION</b>				
At 1 January 2020	245	392	929	1,566
Charge for year	<u>1</u>	<u>291</u>	<u>174</u>	<u>466</u>
At 31 December 2020	<u>246</u>	<u>683</u>	<u>1,103</u>	<u>2,032</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>4</u>	<u>873</u>	<u>527</u>	<u>1,404</u>
At 31 December 2019	<u>5</u>	<u>1,164</u>	<u>8</u>	<u>1,177</u>

**13. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	9,563
Revaluations	<u>660</u>
At 31 December 2020	<u>10,223</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>10,223</u>
At 31 December 2019	<u>9,563</u>

There were no investment assets outside the UK.

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

<b>14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2020</b>		2019
		£		£
Income tax recoverable		<u><b>9,361</b></u>		<u>10,072</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>2020</b>		2019
		£		£
Other creditors		<u><b>1,177</b></u>		<u>2,181</u>
<b>16. MOVEMENT IN FUNDS</b>				
	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	43,502	2,928	-	46,430
Quinquennial Fund	255	-	-	255
North Transept Project	2,855	-	(2,855)	-
Mission Fund	21	(21)	-	-
Music Fund	273	(260)	-	13
Vicar's Discretionary Fund	2,500	(1,195)	-	1,305
Designated lighting fund	-	9,500	2,855	12,355
	<u>49,406</u>	<u>10,952</u>	-	<u>60,358</u>
<b>Restricted funds</b>				
Reservation of Graves Fund	1,750	-	-	1,750
Lighting Fund	26,000	(1,294)	-	24,706
	<u>27,750</u>	<u>(1,294)</u>	-	<u>26,456</u>
<b>TOTAL FUNDS</b>	<u><b>77,156</b></u>	<u><b>9,658</b></u>	<u>-</u>	<u><b>86,814</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	62,333	(60,065)	660	2,928
Mission Fund	130	(151)	-	(21)
Music Fund	18	(278)	-	(260)
Vicar's Discretionary Fund	200	(1,395)	-	(1,195)
Designated lighting fund	9,500	-	-	9,500
	<u>72,181</u>	<u>(61,889)</u>	<u>660</u>	<u>10,952</u>
<b>Restricted funds</b>				
Lighting Fund	-	(1,294)	-	(1,294)
	<u>-</u>	<u>(1,294)</u>	<u>-</u>	<u>(1,294)</u>
<b>TOTAL FUNDS</b>	<u>72,181</u>	<u>(63,183)</u>	<u>660</u>	<u>9,658</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	30,630	15,572	(2,700)	43,502
Quinquennial Fund	255	-	-	255
North Transept Project	4,221	(1,366)	-	2,855
Mission Fund	-	21	-	21
Music Fund	664	(391)	-	273
Vicar's Discretionary Fund	-	(200)	2,700	2,500
	<u>35,770</u>	<u>13,636</u>	<u>-</u>	<u>49,406</u>
<b>Restricted funds</b>				
Reservation of Graves Fund	1,650	100	-	1,750
Lighting Fund	-	26,000	-	26,000
	<u>1,650</u>	<u>26,100</u>	<u>-</u>	<u>27,750</u>
<b>TOTAL FUNDS</b>	<u>37,420</u>	<u>39,736</u>	<u>-</u>	<u>77,156</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,299	(70,216)	1,489	15,572
North Transept Project	-	(1,366)	-	(1,366)
Mission Fund	613	(592)	-	21
Music Fund	263	(654)	-	(391)
Vicar's Discretionary Fund	-	(200)	-	(200)
	<u>85,175</u>	<u>(73,028)</u>	<u>1,489</u>	<u>13,636</u>
<b>Restricted funds</b>				
Reservation of Graves Fund	100	-	-	100
Lighting Fund	<u>26,000</u>	<u>-</u>	<u>-</u>	<u>26,000</u>
	<u>26,100</u>	<u>-</u>	<u>-</u>	<u>26,100</u>
<b>TOTAL FUNDS</b>	<u>111,275</u>	<u>(73,028)</u>	<u>1,489</u>	<u>39,736</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	30,630	18,500	(2,700)	46,430
Quinquennial Fund	255	-	-	255
North Transept Project	4,221	(1,366)	(2,855)	-
Music Fund	664	(651)	-	13
Vicar's Discretionary Fund	-	(1,395)	2,700	1,305
Designated lighting fund	-	<u>9,500</u>	<u>2,855</u>	<u>12,355</u>
	<u>35,770</u>	<u>24,588</u>	<u>-</u>	<u>60,358</u>
<b>Restricted funds</b>				
Reservation of Graves Fund	1,650	100	-	1,750
Lighting Fund	<u>-</u>	<u>24,706</u>	<u>-</u>	<u>24,706</u>
	<u>1,650</u>	<u>24,806</u>	<u>-</u>	<u>26,456</u>
<b>TOTAL FUNDS</b>	<u>37,420</u>	<u>49,394</u>	<u>-</u>	<u>86,814</u>

**THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, GRAYSWOOD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	146,632	(130,281)	2,149	18,500
North Transept Project	-	(1,366)	-	(1,366)
Mission Fund	743	(743)	-	-
Music Fund	281	(932)	-	(651)
Vicar's Discretionary Fund	200	(1,595)	-	(1,395)
Designated lighting fund	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>9,500</u>
	157,356	(134,917)	2,149	24,588
<b>Restricted funds</b>				
Reservation of Graves Fund	100	-	-	100
Lighting Fund	<u>26,000</u>	<u>(1,294)</u>	<u>-</u>	<u>24,706</u>
	<u>26,100</u>	<u>(1,294)</u>	<u>-</u>	<u>24,806</u>
<b>TOTAL FUNDS</b>	<u>183,456</u>	<u>(136,211)</u>	<u>2,149</u>	<u>49,394</u>

**Reservation of Graves Fund**

This restricted fund represents monies received for the reservation of graves.

**Lighting Fund**

This restricted fund represents a donation for a new lighting design and conversion to LED lights in the church.

**Designated Funds**

The Designated Funds represent monies set aside by the trustees to be used at their discretion. These consist of the North Transept Project, which is for the development of the North Transept to include a toilet accessible to all and to put the office into the vestry, the Mission fund, from which collections for quarterly missions are paid, a Music fund to assist with costs associated with the organ and choir, the Quinquennial fund to assist in the care and repair of the church building, and the Vicar's discretionary fund for the purpose of making small grants to individuals facing hardship. The designated lighting fund is money that the trustee's have set aside to supplement the restricted donation received in 2019.

**17. RELATED PARTY DISCLOSURES**

Aggregate donations received without conditions from trustees amounted to £6,340 (2019: £4,420). In 2019 £26,000 was also received from Potter Owtram and Peck solicitors for the upgrading of the church's lighting, a firm of which A Ramsden (Trustee) is a partner.

**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Planned giving	33,464	29,895
Donations	17,245	47,205
Gift aid	9,368	10,075
Collections and other giving	5,315	11,637
Mission Giving	<u>130</u>	<u>613</u>
	<b>65,522</b>	99,425
<b>Other trading activities</b>		
Fundraising events	582	6,062
Fees	<u>5,755</u>	<u>5,463</u>
	<b>6,337</b>	11,525
<b>Investment income</b>		
CBF Investment Fund Income	287	279
Deposit account interest	<u>35</u>	<u>46</u>
	<b>322</b>	325
<b>Total incoming resources</b>	<b>72,181</b>	111,275
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Diocesan Parish Share	27,890	27,409
Organist & Music	672	1,702
Cost of Services	2,332	3,828
Community/Ministry	1,276	1,241
Rental of Village Hall	1,261	2,849
Grants to institutions	4,800	5,105
Grants to individuals	<u>1,395</u>	<u>200</u>
	<b>39,626</b>	42,334
<b>Ministry costs</b>		
<b>Expenditure Related to Church</b>		
Insurance	2,677	2,569
Church running expenses	3,160	7,925
Upkeep of Churchyard	1,813	4,124
Carried forward	<u>7,650</u>	<u>14,618</u>

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**THE PAROCHIAL CHURCH COUNCIL OF ALL  
SAINTS, GRAYSWOOD**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020**

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	2020 £	2019 £
<b>Expenditure Related to Church</b>		
Brought forward	<b>7,650</b>	14,618
Repairs and renewals	<b>4,020</b>	4,063
Depreciation of churchyard equipment	<b>1</b>	2
Fixtures and fittings	<b>291</b>	392
Depreciation of office equipment	<b>174</b>	1
	<b>12,136</b>	19,076
<b>Governance costs</b>		
Administration	<b>10,821</b>	10,973
Sundries	<b>-</b>	45
Independent examination	<b>600</b>	600
	<b>11,421</b>	11,618
Total resources expended	<b>63,183</b>	73,028
<b>Net income</b>	<b>8,998</b>	38,247

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